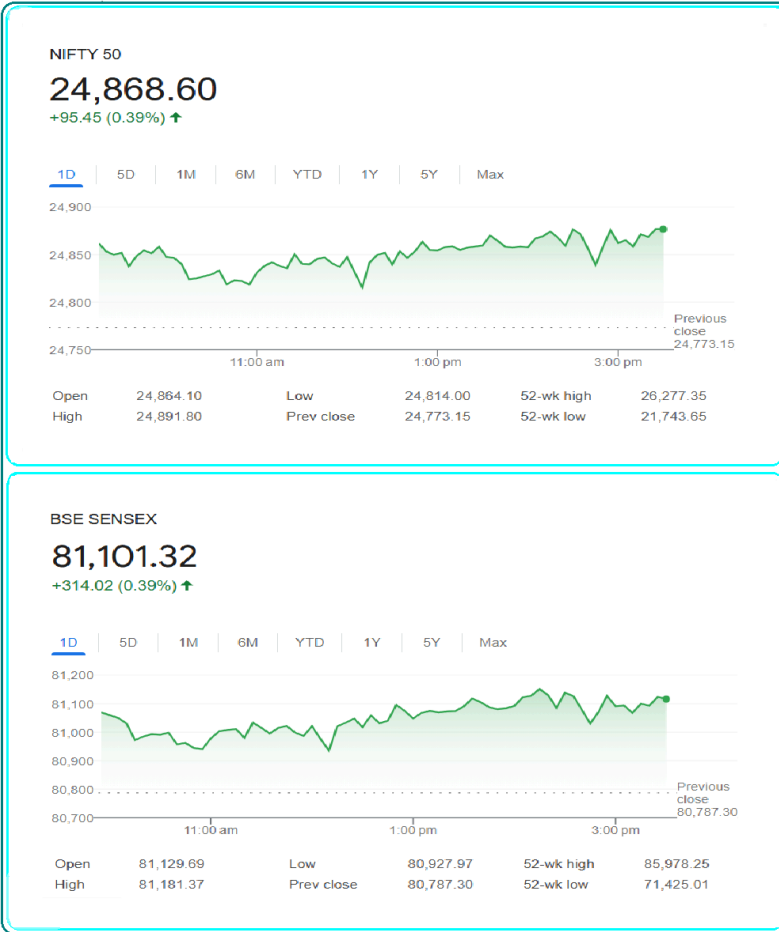


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24868.60	24773.15	<b>0.39%</b>
<b>S&amp;P BSE SENSEX</b>	81101.32	80787.30	<b>0.39%</b>
<b>NIFTY MID100</b>	57464.35	57361.15	<b>0.18%</b>
<b>NIFTY SML100</b>	17744.30	17684.35	<b>0.34%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity barometers ended with modest gains today, buoyed by recent GST rate cuts, upbeat domestic data and optimism over a potential U.S. Fed rate cut next week. Investors will monitor inflation numbers due later this week. Positive economic reforms overshadowed the impact of the NSE's weekly F&O expiry. The Nifty closed above the 24,850 mark.
- The S&P BSE Sensex added 314.02 points or 0.39% to 81,101.32. The Nifty 50 index rose 95.45 points or 0.39% to 24,868.60.
- The S&P BSE Mid-Cap index rose 0.20% and the S&P BSE Small-Cap index advanced 0.22%.
- Among the sectoral indices, the Nifty IT index (up 2.76%), the Nifty Pharma index (up 0.86%) and the Nifty Healthcare index (up 0.77%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 0.30%), the Nifty Oil & Gas index (down 0.30%) and the Nifty PSU Bank index (down 0.13%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1439** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **BHARTIARTL, INFY, HCLTECH**.
- Short** position build up for the **September** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- Unwinding** position for the **September** series has been witnessed in **TECHM, BAJFINANCE, TITAN**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54216.10	54186.90	0.05%
NIFTY AUTO	27182.50	27189.20	-0.02%
NIFTY FMCG	56497.25	56171.30	0.58%
NIFTY IT	35255.90	34310.45	2.76%
NIFTY METAL	9734.20	9717.85	0.17%
NIFTY PHARMA	22052.65	21865.20	0.86%
NIFTY REALTY	873.95	876.55	-0.30%
BSE CG	67104.56	67101.30	0.00%
BSE CD	61919.86	61958.67	-0.06%
BSE Oil & GAS	25834.78	25916.12	-0.31%
BSE POWER	6547.56	6551.17	-0.06%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	43459.29	43643.81	-0.42%
HANG SENG	25938.13	25633.91	1.19%
STRAITS TIMES	4297.57	4308.52	-0.25%
SHANGHAI	3807.29	3826.84	-0.51%
KOSPI	3260.05	3219.59	1.26%
JAKARTA	7628.60	7766.85	-1.78%
TAIWAN	24855.18	24547.38	1.25%
KLSE COMPOSITE	1586.81	1585.59	0.08%
ALL ORDINARIES	9080.70	9126.90	-0.51%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	79908.68	80859.07
NSE F&O	121057.19	133775.63

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2050.46
NET SELL	-

(Source: [NSE](#))

## Corporate News

- Jio Financial Services** and Allianz have established 'Allianz Jio Reinsurance Ltd' to operate a reinsurance business in India, with each holding a 50% stake. The joint venture, formed after receiving regulatory approval, aims to capitalize on India's growing insurance market by combining JFSL's local knowledge with Allianz's global reinsurance expertise. This follows Allianz's separation from Bajaj Finserv.
- Waaree Renewable Technologies** has secured a significant order worth Rs 1,252.43 crore from Waaree Forever Energies for a solar power project. The project involves Engineering, Procurement and Construction (EPC) works of 870 MWac/1218 MWp grid connected ground mount solar power project. Scheduled for completion in financial year 2026-27, it also includes Operation and Maintenance (O&M) services for two years.
- PwC India's** Navigate Tax Hub, a generative AI-powered platform, was unveiled and made available to clients on September 9.
- TVS Motor Company** will pass on the full benefit of the GST rate reduction to its customers, following the GST Council's decision to lower the tax on ICE vehicles from 28% to 18%. This will result in significant savings on popular models like TVS Apache, Ronin, Raider, Sport, Ntorq, Jupiter, and Zest, starting September 22.
- Glenmark Pharma** announced that its wholly owned subsidiary, Ichnos Glenmark Innovation (IGI) has secured an upfront payment of \$700 million from NYSE-listed AbbVie. This payment is made for a molecule used in cancer treatment.
- Brigade Enterprises** has entered into a joint development agreement for a luxury resident project situated in East Bengaluru. The project spans across 10.75 acres and offers a saleable potential of 2.5 million square feet. This has an estimated gross development value (GDV) of approx Rs. 2,500 Crore.
- Strides Pharma** announced that its wholly-owned subsidiary has signed a strategic product development agreement with Kenox Pharmaceuticals Inc. With this collaboration, Strides' pipeline of nasal spray products for the US market across a range of therapeutic areas shall be

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	1505.20	1432.90	5.05%
DRREDDY	1289.40	1250.60	3.10%
WIPRO	248.88	242.52	2.62%
TECHM	1498.60	1460.70	2.59%
HCLTECH	1428.00	1403.00	1.78%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TRENT	5218.50	5315.50	-1.82%
JIOFIN	307.95	311.10	-1.01%
ETERNAL	326.35	329.65	-1.00%
NTPC	324.00	326.70	-0.83%
TITAN	3630.50	3658.00	-0.75%

(Source: [Moneycontrol](#))

- **Tata Consultancy Service** has signed a partnership with CEA to accelerate innovation and industrialization of physical AI solutions.
- **HUDCO** has signed a Memorandum of Understanding (MoU) with Nagpur Metropolitan Region Development Authority (NMRDA), Maharashtra, in Mumbai.

enhanced.

- **Godrej Consumer Products** announced that its subsidiary PT Godrej Consumer Products Indonesia has commenced construction of a new manufacturing site in Kendal, Indonesia. The company expects to complete the project within a period of 18-36 months. This shall include an investment of Rs. 250 Crore.
- **Alembic Pharmaceuticals** announced that it has received final approval from the US Food & Drug Administration (USFDA) for its abbreviated new drug application (ANDA) Phytonadione Injectable Emulsion USP, 1 mg/0.5 mL single-dose prefilled syringe.
- **Strides Pharma Science** announced that its wholly owned subsidiary, Strides Pharma Global Pte, Singapore, has entered into a strategic product development partnership with Kenox Pharmaceuticals Inc.
- **RailTel Corporation of India** bagged an order worth Rs 18.56 crore from Indian Railway Catering and Tourism Corporation (IRCTC) for providing comprehensive cyber security intelligence services.
- **RailTel Corporation of India** announced that it has secured a series of significant work orders from the Bihar Education Project Council (BEPC), with a cumulative value of Rs 713.52 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. total consumer credit increase by \$16.01 billion in July 2025, up from a revised \$9.61 billion rise in the previous month.
- France's industrial production declined by 1.1% month-over-month in July 2025, reversing a revised 3.8% surge in June. On a yearly basis, industrial output grew 1.2%, after a 2.2% increase in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 62.83/bbl (IST 17:00).
- INR strengthened to Rs. 88.11 from Rs. 88.27 against each US\$ resulting in daily change of 0.18%.
- Union Minister Mansukh Mandaviya states India has the lowest unemployment rate among G20 nations. The Labour Ministry partners with Mentor Together and Quikr to boost job opportunities. The PM-VBRY scheme allocates funds to create over 3.5 crore jobs. NCS is a key platform for employment facilitation. The government focuses on youth with schemes supporting employment and skilling.
- India and New Zealand convened Foreign Office Consultations in New Delhi, focusing on bolstering bilateral relations across defence, trade, and education. Discussions, led by Neena Malhotra and Grahame Morton, reaffirmed commitment to deepen partnership and continue high-level exchanges. The meeting follows ongoing FTA negotiations and a recent defence cooperation meeting, highlighting the growing economic partnership reflected in the USD 1.
- The government has updated rules for exporting specific animal by-products. This change aligns with European Union standards. Products affected include retail dog and cat food. Also impacted are compounded animal feed and concentrates. The Directorate General of Foreign Trade issued the notification. Exports are now allowed only under particular conditions. This revision aims to meet EU requirements.
- India is accelerating efforts to cut reliance on China for rare earths by developing magnet-free EV motors. Faridabad-based Sterling Gtake E-Mobility is fast-tracking trials, with automakers reviewing designs for early production.
- Auto retail sales saw a rise of 2.8% in August, boosted by festival demand. However, sales remained flat compared to the previous month. Buyers postponed purchases, expecting lower prices after GST reductions. Commercial vehicles performed well, driven by e-commerce. Tractor sales surged due to good monsoons.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 10/09/2025

Paisalo Digital Limited	Fund Raising
-------------------------	--------------

(Source: NSE)

## Corporate Actions as on 10/09/2025

Astra Microwave Products Limited	Dividend - Rs 2.20 Per Share
Credo Brands Marketing Limited	Dividend - Rs 3 Per Share
FORCE MOTORS LTD	Dividend - Rs 40 Per Share
Gujarat State Petronet Limited	Dividend - Rs 5 Per Share
Macpower CNC Machines Limited	Dividend - Rs 1.50 Per Share
PNB Gilts Limited	Dividend - Re 1 Per Share

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [helpdesk@shriraminsight.com](mailto:helpdesk@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |